

ADDENDUM TO REAL ESTATE PURCHASE CONTRACT CONCERNING RESIDENT PREMIER GOLF OR RESIDENT PREMIER LEGENDS GOLF MEMBERSHIPS AT THE CLUB AT PGA WEST

Seller's Name:

Buyer's Name:

Property Address: _____

PGA WEST Sales Manager who confirmed Seller's Membership Status:

THIS ADDENDUM CONCERNING MEMBERSHIP AT THE CLUB AT PGA WEST (hereinafter "Addendum") constitutes a part of the foregoing Real Estate Purchase Contract and Receipt for Deposit between Buyer and Seller pertaining to the Property (the "Contract").

Use of Club Facilities: Buyer acknowledges and agrees that the purchase of Seller's home in PGA WEST does not provide Buyer with any easement, license or other right to access and use of the golf, tennis, sports club, clubhouse and other club facilities located within PGA WEST ("The Club at PGA WEST").

□ Seller has Resident Premier Golf or Legends Golf Membership – Section A required.

Seller does not have Resident Premier Golf or Legends Golf Membership – Section B required.

SECTION A – SELLER IS RESIDENT PREMIER GOLF OR LEGENDS GOLF MEMBER

Golf Membership Available from Seller and Buyer wants the Membership

Buyer agrees to apply to The Club at PGA WEST for the Golf Membership, which the Seller is resigning within thirty (30) days of executing the Contract. Buyer's obligation to purchase the property is subject to The Club at PGA WEST's approval of Buyer to become a Premier Golf Member and for the Buyer to acquire Seller's resigned Membership. Application must be submitted thirty (30) days prior to close of escrow. The Club at PGA WEST will determine whether Buyer has been approved for membership within fifteen (15) days of receipt of Buyer's fully completed membership application and payment of all required amounts. Seller's resigned membership and the Buyer is subject to Buyer's purchase from The Club at PGA WEST of Seller's resigned membership and the Buyer's payment to The Club at PGA WEST of the required amounts no later than the close of escrow.

Golf Membership Available from Seller and Buyer does not want Membership

Buyer and Seller agree that Buyer will not acquire Seller's Golf Membership. Buyer understands the Premier Golf Membership must be acquired within 60 days of close of escrow and since Buyer does not wish to purchase a Premier Golf Membership, Buyer acknowledges and agrees that The Club at PGA WEST may not ever have a Premier Golf Membership available to Buyer or its successors or assigns, nor is The Club at PGA WEST required to make a Premier Golf Membership available to Buyer or its successors or assigns.

Seller

Buyer

PGA WEST Real Estate Addendum 12-1-2017

Golf Membership Not Available from Seller and Buyer wishes to purchase a Premier Golf Membership

Buyer acknowledges that Seller is a Golf Member and has decided to retain the membership and therefore no Golf Membership is available to Buyer from the Seller. Buyer agrees to apply to The Club at PGA WEST for a Premier Golf Membership within 60 days of close of escrow. The Club at PGA WEST will determine whether Buyer has been approved for membership within fifteen (15) days of receipt of Buyer's fully completed membership application and payment of all required amounts.

Golf Membership Not Available from Seller and Buyer does not wish to purchase a Premier Golf Membership

Buyer acknowledges that Seller is a Golf Member and has decided to retain the membership and therefore no Premier Golf Membership is available to Buyer from the Seller. Buyer understands the Premier Golf Membership must be acquired within 60 days of close of escrow and since Buyer does not wish to purchase a Premier Golf Membership, Buyer acknowledges and agrees that The Club at PGA WEST may not ever have a Premier Golf Membership available to Buyer or its successors or assigns, nor is The Club at PGA WEST required to make a Premier Golf Membership available to Buyer or its successors or assigns.

SECTION B – SELLER IS NOT RESIDENT PREMIER GOLF OR LEGENDS GOLF MEMBER

Seller does not have Premier Golf or Legends Golf Membership and Buyer wishes to purchase a Premier Golf Membership.

Buyer acknowledges that Seller does not have a Premier Golf Membership or Premier Legends Membership and therefore no Golf Membership is available to Buyer from the Seller. Buyer agrees to apply to The Club at PGA WEST for the Premier Golf Membership within 60 days of close of escrow. The Club at PGA WEST will determine whether Buyer has been approved for membership within fifteen (15) days of receipt of Buyer's fully completed membership application and payment of all required amounts.

Seller does not have Premier Golf or Legends Golf Membership and Buyer does not wish to purchase <u>a Premier Golf Membership</u>

Buyer acknowledges that Seller does not have a Premier Golf Membership or Premier Legends Golf Membership. Buyer understands the Premier Golf Membership must be acquired within 60 days of close of escrow and since Buyer does not wish to purchase a Premier Golf Membership, Buyer acknowledges and agrees that The Club at PGA WEST may not ever have a Premier Golf Membership available to Buyer or its successors or assigns, nor is The Club at PGA WEST required to make a Premier Golf Membership available to Buyer or its successors or assigns.

Seller:

Seller Signature

Buyer:

Date

Buyer Signature

Seller Signature

Buyer Signature

Date

PGA WEST Real Estate Addendum 12-1-2017